

Use simple annual interest to solve the following.

1. How much interest is earned on \$269 at 10% for five years?

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2. You put \$939 into an investment at 8% for six years. What will the balance be at the end of six years?

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3. How much interest does a \$482 investment earn at 5% over three years?

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4. If you invest \$823 at an interest rate of 3%, how much money will you have after nine years?

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5. How much interest is earned on \$583 at 8% for six years?

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6. How long must \$542 be invested at a rate of 7% to earn \$303.52 in interest?

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7. What was the interest rate if your balance on an investment of \$857 at the end of six years is \$1,268.36?

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8. You put \$201 into an investment at 9% for four years. What will the balance be at the end of four years?

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9. If you take out a loan that costs \$561.60 over eight years at an interest rate of 9%, how much was the loan for?

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10. How much interest does a \$775 investment earn at 7% over eight years?

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